

## SWAZILAND'S NUMBER 1 KIDS NEWSPAPER

ISSUE No: 4 of 2017

 Next Generation News

APRIL 2017



# MONEY &

# SAVINGS

### IN THIS MONTH'S MONEY & SAVINGS ISSUE

What Is Money? | Budget Time | Saving For The Future | And More...



United Nations  
Educational, Scientific and  
Cultural Organization



**enactus**

HEY! This Paper Belongs To: \_\_\_\_\_

# EDITOR'S NOTE



## SAVINGS AND MONEY

By Nhlanhla Nxumalo

*Hey Kids!*

It's your friends from Next Generation News (NGN) again! This month's issue is all about money and I hope we all love money because I do. Well maybe not much, but enough to enable me to afford to buy all the things I want. But I want everything! What am I going to do? Where will I put my everything? What will remain for other people if I take everything? Okay, what is everything? I'm confused now.

Are you as confused as I am right now? Well, do not worry about a thing because your trusted friends from NGN have just what you need. You are probably thinking in your head right now that you will get money, right? We have something better for you! SAVINGS AND MONEY MANAGEMENT TIPS.

We do not want to give you fish (money). No! We want to teach everyone how to fish (save and make your own money). Get your fishing rods and nets and let us take you on a fishing trip.

*Buckle Up!!!*



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# WHAT IS MONEY?

**S**imply put, money is nothing. It can be a shell, a metal coin, or a piece of paper with a historic image on it, but the value that people place on it has nothing to do with the physical value of the money. Money derives its value by being;

- 1. A medium of exchange** – If you have E5, you can go to the store and exchange your E5 for a packet of Snacks. Awesome, right?
- 2. A unit of measurement** - The snacks come in different sizes. Small size costs E5, medium size costs E7 and large cost E10. You want just enough for you and your friends but you only have E5. Sorry buddy. You have to settle for the smaller ones because you only have E5.
- 3. A store of value** - If you would decide to put away E1 from your daily lunch money, how much money would you have saved after 20 days? If your answer is E20, bravo!

Money allows people to trade goods (you exchange your money for food at lunch time, right?) and services indirectly (you can exchange your money just to watch a movie at Movie Zone).



## MONEY MANAGEMENT



So, where do you keep your money? In a piggy bank? In an envelope tucked in a drawer? Maybe your mom/dad/guardian keeps it in a locked box for you. Or some of you might even have a savings account at the bank. Which is the best way?

For starters, you can request your parents/guardian to buy you a piggy bank. Or you can make your own using any readily available material at home.

When your piggy bank is full, you ask your parents or guardian to help you open a bank account to deposit your money into. The fact is, when you have a lot of money, a bank is the safest place for it. Luckily, in Swaziland we have a number of banks that offer savings accounts for children. Your parents or guardian can help you choose any that is convenient.

Even with your savings account, you may want to keep some cash at home for little things that come up.

Listed below are banks that you can find in Swaziland. You can visit the nearest one to open an account for yourself.

### BENEFITS OF OPENING A SAVINGS ACCOUNT

- You get a monthly statement (a record) from the bank which lists all your deposits, withdrawals, and current balance. The bank statement can make your record-keeping much easier and way more accurate.
- You can earn interest. Interest is money the bank pays you for keeping money in their bank. So, your money is earning money!
- When you can get to your money easily, it's tempting to dip into it for spur-of-the-moment spending. But if your savings are safely stored at the bank, you're less likely to take money out on impulse. It's a way of protecting your money from the one person who can do the most damage to it-you!

#### NEW WORDS



- Savings** - this is money that you keep for future use
- Interest** - returns offered by a bank on money saved
- Deposit** - store or entrust money to a bank for safekeeping



SWAZI BANK



SWAZILAND BUILDING SOCIETY



SWAZI BANK



SWAZI BANK



STANDARD BANK



# TIME TO CHOOSE

**PICTURE THIS:** You've just received £100 as a birthday gift. There are so many things you want to buy. You make a list. Pretty soon, you realize £100 won't be enough for everything. You need to make choices.

Here are questions to ask as you decide what to do:

- ✓ What are the things I really need? What are the things I really want?
- ✓ What's most important on my list?
- ✓ Is the amount of money I plan to spend worth it?

By determining your needs and wants and ranking them, you're taking an important step in managing your money. You've also begun to create a budget. A budget is a planning tool. You set it up to help you make spending decisions.

## TRY IT YOURSELF!

Create a budget for yourself! Look on the back cover for a cool budget planner to take home and fill out with your family!



**NEEDS & WANTS**

A **need** is something that is essential. Food, clothing, and shelter are needs.

A **want** is something that you would like to have. Wants aren't needs.



**MAKING DECISIONS**

Alex has £3.50 to spend for three new folders he needs for school. He likes a blue folder with a shiny cover that costs £1.15. The same blue folder with a plain cover costs 99 cents. What are some of the choices Alex could make?



**SPEND**



**SAVE**



**GIFT**

## NUMBER CRUNCHERS

Anna has \$10 of birthday money. On the left is a list of items she is considering buying:



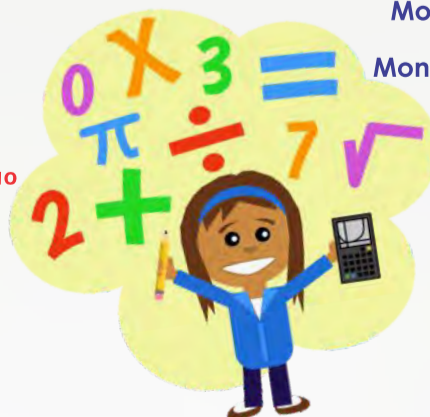
**Anna's List**

- Book: \$3.00
- Ice cream cone: \$1.50
- Nameplate: \$3.50
- Magazine: \$3.00
- Colored pencils: \$3.59

1. If Anna were to buy an ice cream cone, a book, and a magazine, what percent of her \$10 would she have spent?  
(A) 75% (B) 77.5% (C) 75.5%

2. Anna decides on a book, a magazine, and colored pencils, but then decides she wants a nameplate. Which of the following could she do?  
(A) Put back the book  
(B) Put back the colored pencils  
(C) Put back the magazine

3. If Anna wants to save 50% of her \$10 for later, how much should she set aside?  
(A) \$2.00 (B) \$5.00 (C) \$3.75



## PAPER PUZZLER

Mrs. Young has asked students to help her figure out costs for a monthly paper budget.

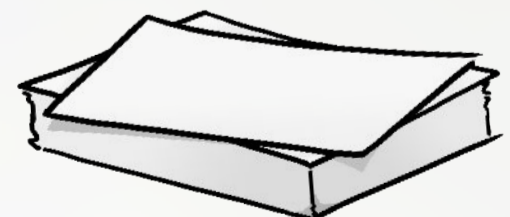
- > Color paper cost = \$6.30 per package (200 sheets)
- > Copier paper cost = \$4.50 per package (500 sheets)

If the class budget is for 400 sheets of color paper and 1,000 sheets of copier paper each month, what is the:

Monthly budget figure for color paper: \_\_\_\_\_

Monthly budget figure for copier paper: \_\_\_\_\_

Total monthly budget: \_\_\_\_\_



# BUDGET TIME!

Samu just received E30 for a birthday gift. Below are some of the ways he could use his money. Create a budget showing what you would do with the money if you were Samu. You may use as many items as you would like, but the total must come to E30.

## ITEMS TO SPEND MONEY ON

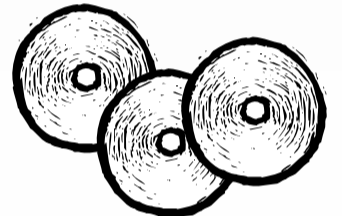
- New CD - E16.50
- New book - E9.00
- Ice cream cone - E2.50
- Computer game - E30.00
- Movie ticket - E7.50
- Save for future - E..... (Any amount)
- Pizza with friends - E13.50
- Rent a video - E4.00
- Give to needy E..... (Any amount)

USE	AMOUNT
	<b>TOTAL: E30</b>

“Do not save what is left after SPENDING but spend what is left after SAVING.”  
- Warren Buffet

1+1=2  
2+2=4  
4+4=8





## Special Report

# MONEY AND YOU

Are you a smart shopper? Find out by taking a trip through the Math Mall! First look at the column on the left to see what you need to buy. Then figure out which store has a better deal. Write your answers in the last column.



You Need	Store A's Price	Store B's Price	Which store has the better deal? How much would you save?
A bat and ball for your sister	Bat and ball set for \$29.50	Bat for \$17.50 Ball for \$13.00	Store: _____ Amount Saved: _____
A yo-yo for your best friend	\$4.95	1/2 off our regular price of \$9.00	Store: _____ Amount Saved: _____
Two scarves for your parents	\$10 each	Buy one scarf for \$22, get a second one free!	Store: _____ Amount Saved: _____
Three CDs for your cousins	\$12.00 each	Three for \$33.00	Store: _____ Amount Saved: _____
Eight thank-you notes	Eight cards for \$4.00	Four cards for \$2.25	Store: _____ Amount Saved: _____

Hey Kids...Why not have a bit of fun and color in the different items you need to buy?





# HONESTY VS GREED



**S**amkeliso was a greedy and selfish man. He always desired to have lots and lots of money and never hesitated to cheat others to make money. Also, he never wished to share anything with others. He paid very low wages to his servants.

However, one day, he learned a lesson that changed his life forever.

It so happened that one day, a small bag that belonged to Samkeliso was missing. The bag had 50 gold coins in it. Samkeliso searched high and low for the bag, but could not find it. Samkeliso's friends and neighbours also joined in the search, but all their efforts were in vain.

After a couple of days, the ten-year-old daughter of a man working for Samkeliso found the bag. She told her father about it. Her father identified the bag as the one that was missing, and immediately decided to take it to his master.

He gave the bag back to his master Samkeliso, and asked him to check whether the bag had 50 gold coins. Samkeliso was exultant to get the coins back, but he decided to play a trick. He shouted at his worker, "there were 75 gold coins in this bag but you gave me only 50! Where are the other coins? You have stolen them!"

The worker was shocked to hear this and pleaded his innocence.

Selfish and greedy, Samkeliso did not accept the worker's story, and decided to take the issue to court.

The judge heard both the sides. He questioned the daughter and the worker about the number of coins they had found in the bag, and they assured it was only 50.

He cross-examined Samkeliso and Samkeliso replied, "Yes my lord, I had 75 gold coins in my bag, and they gave me only 50. Hence, it is quite obvious that they have stolen 25 coins!"

The judge then asked, "Are you sure that your bag had 75 coins?"

Samkeliso nodded vigorously.

The judge then made his judgment.

"Since Samkeliso lost a bag of 75 gold coins and the bag found by the girl had only 50 coins, it is obvious that the bag that was found does not belong to Samkeliso. It was lost by someone else. If anyone finds a bag of 75 gold coins, I will declare that it belongs to Samkeliso. As there are no complaints about the loss of 50 coins, I order the girl and his father to take those 50 coins as a token of appreciation for their honesty!"

Honesty will always be rewarded and greed punished!



# BE A BUDGET SUPERHERO

## PERCENTAGE PLANNER

WordGirl is usually saving the bank from being robbed by villains like the meat-throwing Butcher. But now that he's behind bars, she can ask the bank teller about saving, sharing, and spending the money she made by doing chores around the house. The bank teller is helping other kids do the same thing. Can you help WordGirl and the bank teller solve these problems? Show your work on separate paper or in the spaces below!

**WORRRD UP!**

A percentage is a part or fraction of 100.



1. TJ wants to save 30% of his money and share 15% of it. What percentage does he have left to **spend**?

2. Scoops' grandfather gave him \$25 for his birthday. If Scoops wants to **share** 20% of his money, how much of his gift should he give away?

3. Violet earned \$10 for doing chores. She spent \$3 and gave \$3 to a local charity. What percentage of her money did Violet **save**?

4. Victoria chooses to save 25% of her allowance, so every week she puts \$1.25 into her piggy bank. What is Victoria's total allowance?

5. Ms. Davis's class raised \$100 by holding a bake sale. They spent 5% on signs for advertising, decided to save 25% for their class trip, and gave the rest to an animal shelter. How much money did they give the animal shelter?

### WORDGIRL TIP

A smart percentage plan might look like this:

- Save 40%
- Share 20%
- Spend 40%

**Total: 100%**



# SAVING FOR THE FUTURE



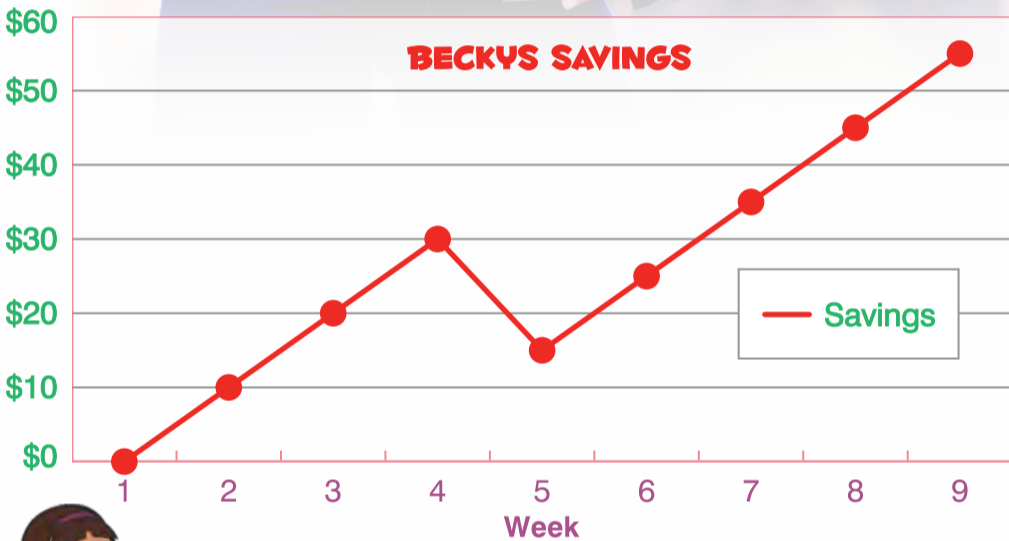
Becky loves Pretty Princess figurines. Every week, she sets aside money so she can add to her figurine collection and pay for her other short-term and long-term goals. The graph below shows what her savings look like over time. Use the graph to answer the questions below.

1. How much money does Becky usually save each week?

2. During Week 5, Becky used some of her savings to pay for a new Pretty Princess figurine. How much savings did she use?

3. Becky's favorite show is The Pretty Princess and Magic Pony Power Hour. The live stage show is coming to town and tickets cost \$15 each. At the end of Week 8, how many tickets can Becky buy?

4. If Becky continues to save her usual weekly amount and does not take any money from savings, how much will she have at the end of Week 12?



**WORDGIRL TIP**

A **short-term savings goal** is something that you want to buy or do in the next few days or weeks.

A **long-term savings goal** is something that you want to buy or do in the coming months or years.

## SPEND WISELY ...

**W**ordGirl knows her needs from her wants. When you want something new, write it down on this list. Have a grown-up help you figure out how much each item costs. Then decide if the item is a need or a want. Save your money for your needs first.

What I want:

How much it costs:

Is it a need or a want?

_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____



**WordGirl Tip:**

\* A need is something you must have in order to survive. A want is something that is nice to have.

\* Ask yourself, "Can I live without it?" If the answer is no, it's a need. If the answer is yes, it's a want.



# ... SPEND OR SAVE ...

**D**o you ever get money as a gift, or find some on the ground? Do you want to spend it, or save it? If you spend the money, you get something for it. But if you save the money, you may be able to get something even better later on.

>>> **DIRECTIONS:** Follow the path of coins. If it says save, draw the coin into the bank. If it says spend, cross out that amount from your bank. At the end, add up what you have saved and record it on the line.

save save save save spend spend save spend

spend save save save spend spend save

save save spend spend spend

I ended up with \_\_\_\_\_ c in my piggy bank.

*"A Penny Saved is A Penny Earned."*  
 - Benjamin Franklin -  
 (Former USA President)





# My Money Jar Labels



...Kickstart your savings by cutting out these Money Jar Labels and sticking them on to your Save, Give, Fun Money and Invest Money Jars...Before you cut them out be sure to try out the word puzzle on the back page...

**SAVE**

**FUN MONEY**

**GIVE**

**INVEST**

**GIVE**

**SAVE**

**SPEND**



# Money Word Search

See if you can find all the words below in the Word Search grid...



Words to find...

- BANK**
- INTEREST**
- SAVER**
- BORROWER**
- JOBS**
- SAVING**
- BUDGETING**
- NEEDS**
- SECURITY**
- CASH**
- PENCE**
- SPENDING**
- CURRENT**
- POUNDS**
- WANTS**

S I R J W H W Y R B S E E O I N M S E T  
 S O O A E I T F E A O A C T G R T A O N  
 R B N R H I E S W N T A N V F E S N R E  
 S T R I R G I I O K Y O S L L I R N O R  
 S S O U H N D S R S P A T I N T H H U R  
 N E C B R I R N R A F E B U E R D V T U  
 T E T T A V R E O V S E N H P O N A N C  
 S E L D F A H I B E P T E C E N S G Y N  
 V S L T B S T S G R O D I E E V I V E A  
 C T P D N S R N A R L E N L R E E N U E  
 N N T E S R I T P C O C S T E R C A N B  
 S M S Y N T O O T S E R E T N I N E N Y  
 R H A W E D U N E E D S B O I E I R S G  
 G N M G E N I R F R E F D E I D N T S A  
 E D D V D O L N N L R F A M N E A H O E  
 W U R S N M O S G I N G R T B N O M I O  
 B M W G E E T O T N R O R I E F D H I C  
 P H P M T S R R E S I L O O R E T S T I  
 N H U F Y A H S P B B H U L O T N N N R  
 B R E E T L S I Y O E L R U A L V R O E

